

EAA EXTERNAL COMMUNICATION

Subject: Appointment of Chief Executive Officer



euroAtlantic Airways is pleased to announce the appointment of Pauls Calitis as Chief Executive Officer, effective 18 May 2026.

He succeeds Stewart Higginson, who will transition to the role of Non-Executive Chairman of the Board. This planned leadership transition reflects the company's continued focus on strong governance, continuity, and long-term value creation.

Pauls Calitis brings more than 30 years of experience in the aviation industry, spanning network carriers and ACMI operations. He previously served as interim Chief Executive Officer, and most recently as Chief Operating Officer and Executive Board Member at airBaltic, where he contributed to the airline's operational transformation, efficiency improvements, and sustained growth. His deep operational expertise and pragmatic leadership style position him well to guide euroAtlantic Airways through its next phase.

The appointment comes at a time when euroAtlantic Airways is building on solid foundations. In recent years, the company has strengthened its operational reliability, expanded its global client

base, and deepened long-term partnerships with airlines, tour operators, and institutional clients. As demand for flexible capacity solutions continues to grow, euroAtlantic remains well positioned within the ACMI and charter segment.

Looking ahead, the company is focused on disciplined growth, including planned fleet expansion and continued investment in operational capabilities. Maintaining high standards of safety, service quality, and performance remains central to euroAtlantic Airways' strategy, alongside a commitment to delivering consistent value to its partners.

With this leadership transition, euroAtlantic Airways reaffirms its ambition to further consolidate its position as a trusted provider of ACMI and charter services in the global aviation market.